

**EXHIBIT 5**

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1 JORDAN LIPPNER  
 2 some stuff that I do with HarperCollins.  
 3 You know, I would include them in references  
 4 to things -- you know, so I'll try to be  
 5 more precise and not use the word "our."  
 6 Q Does News Corporation own the  
 7 community newspaper groups?  
 8 A Ultimately, yes.  
 9 Q Did News Corporation acquire the  
 10 community newspaper groups?  
 11 A I believe they were acquired by  
 12 News America Incorporated.  
 13 Q Now, also in this exhibit, you see  
 14 Mr. Goodstein is quoted. It states  
 15 "Mr. Goodstein said, 'I could not imagine a  
 16 more exciting time to join News Corporation,  
 17 one of the most interesting companies in the  
 18 world and whose leader Rupert Murdoch I  
 19 greatly admire and respect.'  
 20 Do you see that?  
 21 A Yes.  
 22 Q Do you know if Mr. Goodstein made  
 23 that statement?  
 24 A No idea.  
 25 Q But is it still your testimony that

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1 JORDAN LIPPNER  
 2 ridiculous, Mr. Lerner.  
 3 What's the basis of marking the  
 4 entire deposition confidential?  
 5 MR. LERNER: Much of the  
 6 information that has been testified  
 7 to by Mr. Lippner regarding corporate  
 8 structure is not public information.  
 9 Although News Corp. is a publicly  
 10 traded entity, its structure, many  
 11 aspects of its structure are not  
 12 publicly disclosed.  
 13 THE WITNESS: We have 30 days  
 14 under the agreement to decide.  
 15 MR. THOMPSON: But would you  
 16 agree everything Mr. Lippner has  
 17 testified to does not go to the  
 18 corporate structure of News Corp.?  
 19 MR. LERNER: Yes. I'm acting  
 20 in an abundance of caution. We will  
 21 review the testimony of the  
 22 transcript when we receive it and  
 23 make more specific designations after  
 24 that, but I want to be clear that we  
 25 regard this testimony today as

1 JORDAN LIPPNER  
 2 Mr. Goodstein does not work for News  
 3 Corporation?  
 4 A It's my testimony that  
 5 Mr. Goodstein is an employee of News America  
 6 Incorporated.  
 7 Q So it's your testimony that  
 8 Mr. Goodstein is not an employee of News  
 9 Corporation, correct?  
 10 A It's my testimony that's he's an  
 11 employee of News America Incorporated.  
 12 Q Is he also an employee of News  
 13 Corporation?  
 14 A Not to my knowledge.  
 15 MR. LERNER: I'm going to take  
 16 this opportunity on the record to  
 17 mark this deposition as confidential  
 18 under the terms of the parties'  
 19 confidentiality agreement in both the  
 20 Guzman and Fenner and Livingston  
 21 cases.  
 22 MR. THOMPSON: The entire  
 23 deposition?  
 24 MR. LERNER: Yes.  
 25 MR. THOMPSON: That's

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1 JORDAN LIPPNER  
 2 confidential pending further review.  
 3 (Lippner Exhibit 5, Press  
 4 Release issued by News Corporation,  
 5 "News Corporation acquires two New  
 6 York City neighborhood newspapers  
 7 groups, TimesLedger and  
 8 Courier-Life," Bates Number  
 9 SG-6787, was marked for  
 10 Identification.)  
 11 BY MR. THOMPSON:  
 12 Q Mr. Lippner, I'm now showing you  
 13 what has been marked as Lippner Deposition  
 14 Exhibit 5. It's Bates stamped SG-6787.  
 15 Please take a moment and look it and tell us  
 16 if you recognize that exhibit.  
 17 A Okay.  
 18 Q Do you recognize it?  
 19 A I do.  
 20 Q What is it?  
 21 A It's a press release.  
 22 Q Is it a press release that was  
 23 issued by News Corporation?  
 24 A It appears to be.  
 25 Q Did you review this press release